

FCR 3

Office of the President
December 15, 2020

Members, Board of Trustees:

GIFT AND PLEDGE FROM DR. REBECCA BURCHETT LIEBERT AND
NAMING OF THE DEAN'S CHAIR IN THE COLLEGE OF ENGINEERING

Recommendation: that the Board of Trustees accept a cash gift of \$865,783 and related pledge of \$150,000 from Dr. Rebecca Burchett Liebert, for a total gift commitment of \$1,015,783. Additionally, this gift will name the College of Engineering Dean's Chair the "Dr. Rebecca Burchett Liebert Dean's Chair."

Background: Dr. Rebecca Burchett Liebert, originally from Paintsville, Kentucky, currently lives with her husband, Keith, in Sewickley, Pennsylvania. Dr. Liebert received a bachelor's degree in chemical engineering from the university in 1990. She received a Master of Business Administration degree from the Kellogg School of Management at Northwestern University and a Ph.D. from Carnegie Mellon University. Dr. Liebert is currently the executive vice president for PPG Industries, Inc., an American Fortune 500 company headquartered in Pittsburgh, Pennsylvania, where she manages 90 plants all over the world.

Dr. Liebert's pledge shall establish and support a non-endowed fund named the "Dr. Rebecca Burchett Liebert Dean's Fund" to provide undergraduate scholarships and discretionary support for the College of Engineering. Dr. Liebert's cash gift will fully fund a university-owned \$5,000,000 charitable life insurance policy, which will endow the Dr. Rebecca Burchett Liebert Dean's Fund upon Dr. Liebert's death. The endowed fund will provide ongoing support for the College of Engineering.

Including this new pledge, Dr. and Mr. Liebert's philanthropic impact on the university exceeds \$6,000,000.

Action taken: Approved Disapproved Other _____