

# FCR 4

Office of the President  
December 11, 2018

Members, Board of Trustees:

ACCEPTANCE OF INTERIM FINANCIAL REPORT  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2018

Recommendation: that the Board of Trustees accept the University of Kentucky consolidated financial report for the three months ended September 30, 2018.

Background: The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations:

- University of Kentucky Research Foundation
- University of Kentucky Gluck Equine Research Foundation, Inc.
- University of Kentucky Humanities Foundation, Inc.
- University of Kentucky Mining Engineering Foundation, Inc.
- Central Kentucky Management Services, Inc.

As of September 30, 2018, the University has recognized \$1,068,763,067 of current funds revenue representing 27 percent of the 2018-19 approved budget of \$3,888,607,100. Expenses and transfers total \$920,828,558 or 24 percent of the approved budget.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_