

FCR 5

Office of the President
February 18, 2022

Members, Board of Trustees:

GIFT FROM JACQUELINE M. CAIN

Recommendation: that the Board of Trustees accept a gift of \$1,000,089.32 from Jacqueline M. Cain to establish and support an endowed scholarship fund named the “Biz and Jackie Cain Family Medical Scholarship Endowment” in the College of Medicine.

Background: Mrs. Jacqueline M. Cain of Independence, Kentucky, graduated from the University of Kentucky with a Bachelor of Arts degree in Spanish and Italian Language in 1966. Mrs. Cain taught foreign language for over twenty years at Simon Kenton High School in Independence, Kentucky, before retiring from the Kenton County Public School System. She is a former member of the UK Women and Philanthropy Network and is a current member of the UK Alumni Association and the UK Parents Alumni Council. Her late husband, Rodney Cain (1938-2016) was a Northern Kentucky University graduate and served as a member of Northern Kentucky University’s foundation and Vice Chair of the institution’s capital campaign in the early 1990s. He was the owner of Wiseway, Inc., a plumbing, lighting, and electrical supplier to contractors, a founding member of the Bank of Kentucky, and a Director and Board Member of Boone State Bank. Additionally, he served as Judge Executive for Kenton County and as Secretary of the Workforce Development Cabinet under Governor Paul Patton.

The “Biz and Jackie Cain Family Medical Scholarship Endowment” will support annual scholarships for students accepted and enrolled in the College of Medicine’s Northern Kentucky Campus who are in good academic standing, have demonstrated unmet financial need and graduated from a high school in Boone, Kenton, Campbell, Pendleton or Grant County, Kentucky.

Action taken: Approved Disapproved Other _____