FCR 9

Office of the President December 14, 2021

Members, Board of Trustees:

PROPOSED 2022-23 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING

<u>Recommendation</u>: that the Board of Trustees adopt the attached 2022-23 room rates for university-constructed housing.

<u>Background</u>: The recommended 2022-23 university-constructed housing rates are presented on the following pages. The recommended rates for university-constructed housing are necessary to generate revenue to fund anticipated operating costs.

The housing and dining rates established by the university's private housing and dining partners also are presented on the following pages for informational purposes only.

The 2022-23 rates for residence hall units constructed and managed by the university's private partner are in compliance with the lease agreements. These housing rates reflect a cumulative 3.0 percent increase for 2022-23. Break housing and early move-in rates increase 3.4-3.7 percent.

The 2022-23 proposed rates for university-constructed undergraduate housing reflect a 0-2.0 percent increase. Break housing and early move-in rates increase 3.4-3.7 percent. The 2022-23 proposed rates for university-constructed graduate and apartment housing reflect a 2.0 percent increase.

All students living in undergraduate residence halls are required to purchase a dining plan, with the exception of University Flats. The dining rates and plans are based on the agreement with the university's dining partner. The 2022-23 dining rates reflect an average increase of 3.9 percent.

Action taken:	☑ Approved	☐ Disapproved	□ Other

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING 1

Residence Halls and Greek Housing Per Semester, Fall and Spring

	2021-22	2022-23	% Change
2-Person Suite (UK University Inn and Wildcat Coal Loc	dge)		
Per Person	\$3,979	\$4,059	2.0%
2-Person Suite (P3 Converted RA Units)			
Per Person	\$3,979	\$4,098	3.0%
4- Person Suite (UK Premium Type A Units)			
Per Person	\$3,979	\$3,979	0.0%
4- Person Suite (P3 Type A Units – Donovan and Johnso	on)		
Per Person	\$4,233	\$4,318	2.0%
4- Person Suite (P3 Type A Units – Haggin)			
Per Person	\$4,233	\$4,371	3.25%
2-Bedroom Suite (P3 Type B Units)			
Per Person	\$4,825	\$4,982	3.25%
2-Bedroom Suite (UK Premium – Wildcat Coal Lodge)	-		
Per Person	\$4,825	\$4,922	2.0%
4-Bedroom Suite (P3 Type C Units)			
Per Person	\$5,211	\$5,211	0.0%
2 Bedroom Deluxe Suite (P3 Type D Units)			
Per Person	\$5,316	\$5,489	3.25%
4-Bedroom, 2-Bath Apartment (P3 Type E Units- Univer	sity Flats) ²		
Per Person	\$5,320	\$5,533	4.0%
2-Bedroom 2-Bath Apartment (P3 Type F Units- Univers	sity Flats) ²		
Per Person	\$5,417	\$5,634	4.0%
UK Greek	1-7	1 - 9	
Double	\$3,289	\$3,355	2.0%
Single	\$4,934	\$5,033	2.0%
	\$87	\$90	3.4%
Additional Break Housing Fees (Blazer, Smith, Wildcat Coal Lodge, and Woodland Glen IV) ⁴	Φ0/	\$90	3.4%
Early Move-in Daily Rate	\$27	\$28	3.7%
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NOTES.

- 1. University-constructed housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'.
- 2. University Flats and Boyd Hall are available during all academic recesses of the University (August 22, 2022 to May 5, 2023) to accommodate students who require housing during these periods. University Flats does not require a dining plan to be purchased as each unit is furnished with a kitchen.
- 3. Additional break housing fees for Blazer, Smith, Wildcat Coal Lodge, and Woodland Glen IV to accommodate students who require housing during all academic recesses of the University (August 22, 2022 to May 5, 2023).

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING

UK Summer School Housing

	Summer 2021	Summer 2022	Summer 2023	% Change
12-Week Summer School Session	,			
2-Bedroom Suite	\$2,228	\$2,295	\$2,364	3.0%
1-Bedroom Suite	\$2,706	\$2,787	\$2,871	3.0%
Monthly Summer Housing ¹				
2-Bedroom Suite	\$743	\$765	\$788	3.0%
1-Bedroom Suite	\$902	\$929	\$957	3.0%
Daily Rate				
2-Bedroom Suite	\$25	\$26	\$27	4.0%
1-Bedroom Suite	\$30	\$31	\$32	3.3%

NOTES:

Monthly Summer Housing is available during summer break – in a designated summer housing building – for students enrolled in the preceding spring term or the following fall term, but not enrolled in summer school.

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING

Apartment Housing Per Month, Effective July 1

	2021-22	2022-23	% Change
Graduate Housing			_
University Flats Graduate (P3)			
Studio	\$1,046	\$1,088	4.0%
1-Bedroom	\$1,168	\$1,215	4.0%
Greg Page Stadium View Family Apartments (UK)	. ,		
2-Bedroom	\$817	\$834	2.0%
Shawneetown (UK)			
Efficiency	\$633	\$646	2.0%
1-Bedroom	\$733	\$748	2.0%
2-Bedroom	\$817	\$834	2.0%
Lexington Theological Seminary (UK)			
625 S. Limestone			
Efficiency	\$633	\$646	2.0%
1-Bedroom	\$733	\$748	2.0%
2-Bedroom	\$847	\$847	0.0%
633 Maxwelton Court			
Townhome	\$1,115	\$1,115	0.0%
Roselle (Graduate) (UK)			
Single Room	\$620	\$620	0.0%
441 Rose Lane (UK)			
Efficiency	-	\$633	-
2-Bedroom	-	\$1200	-
Specialty Apartments			
German House (UK)			
Single Room	\$698	\$712	2.0%
1-Bedroom Apartment	\$802	\$819	2.0%
Specialty Apartments (UK)			
1-Bedroom (Patterson Hall)	\$781	\$797	2.0%
Daily Rate	\$34	\$45	2.0%
Studio 1-Bedroom (Patterson Hall)	\$863	\$881	2.0%
Daily Rate	\$34	\$45	2.0%
2-Bedroom (Roselle and Ingels)	\$1,114	\$1,137	2.0%
Daily Rate	\$44	\$60	2.0%

NOTES:

^{1.} Daily rate applies to stays of ten days or less. Stays of more than ten days are billed at the prorated monthly rate.

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

DINING

Dining will offer four dining plans – one minimum plan and three optional plans – to students living on-campus during 2021-22. These dining plans provide from ten meals per week to unlimited servings per week. One block plan of 150 meals per semester is available only for Resident Assistants (RA).

Each dining plan also includes 'Flex Dollars.' Flex dollars can be used to purchase a la carte items at any of the 26 dining locations across campus. Flex dollars may be carried over from the fall to spring semester.

Per Semester, Fall and Spring

	2021-22			2022-23			
	Avg. Meals Per week or Per Semester (Block)	Avg. Meals Per week or Per Semester (Block)	Avg. Meals Per week or Per Semester (Block)	Avg. Meals Per week or Per Semester (Block)	Flex Dollars	Rate	% Change
Minimum Plan	10 Per Week	\$75	\$1,681	10 Per Week	\$75	\$1,747	3.9%
	All Access Blue (\$250 Flex)	\$250	\$2,165	All Access Blue (\$250 Flex)	\$250	\$2,249	3.9%
	All Access White * (\$400 Flex)	\$400	\$2,268	All Access White * (\$400 Flex)	\$400	\$2,356	3.9%
	150 RA	\$500	\$1,639	150 RA	\$500	\$1,703	3.9%

^{*}Default Dining Plan