

Minutes of the Investment Committee Meeting  
University of Kentucky  
Tuesday, June 15, 2021

The Investment Committee of the University of Kentucky Board of Trustees met on Tuesday, June 15, 2021, in the Harris Ballroom of the Gatton Student Center.

A. Meeting Opened

Chair of the Investment Committee, Elizabeth McCoy, called the meeting to order at 1:07 p.m. and requested a roll call.

B. Roll Call

The following members of the Investment Committee answered the call of the roll: Elizabeth McCoy, Joe R. Bowen, Michael A. Christian, Hollie Swanson and Barbara Young. The following Committee member was not in attendance: Carol Martin "Bill" Gatton.

The following Community Advisory members answered the call of the roll: James F. Hardymon and Quint Tatro. The following Community Advisory member was not in attendance: William C. Britton.

C. Closed Session

Chair McCoy stated per K.R.S. 61.810(1)(n), the Investment Committee needed to go into closed session as the evaluation and selection committee for the endowment investment consultant Request for Proposal UK-2140-21 to hear finalist presentations and discuss the selection of a successful bidder for the award of the state contract. Trustee Christian moved that the Investment Committee move into closed session. Trustee Bowen seconded the motion and it carried without dissent.

Chair McCoy announced that only members of the Investment Committee, the Community Advisory members, other members of the evaluation and selection committee established for this RFP under Chapter 45A, and other appropriate staff are permitted to attend and participate in the closed session of the Investment Committee. If the Investment Committee feels there are other persons with valuable input to the topic, such persons may be invited to participate, one at a time. More than one person may be present if their discussion topic is related. The Committee went into closed session at 1:09 p.m.

D. Open Session

The Investment Committee reconvened at 5:04 p.m. Chair McCoy stated that the closed session had concluded, and the Committee was back in open session. She stated that no matters other than the announced matters were discussed during the closed

session. Trustee Christian made a motion to return to open session. The motion was seconded by Trustee Bowen and it carried without dissent.

E. ICR 1- Authorization to Establish Contract with Selected Finalist(s) in Endowment Investment Consultant Search

Chair McCoy asked for a motion to approve ICR 1. The recommendation is that the Investment Committee of the Board of Trustees authorize investment staff and university purchasing officials to establish contract(s) with the selected finalist(s) in the endowment investment consultant search. The motion to approve ICR 1 was moved by Trustee Christian and seconded by Trustee Swanson. The motion carried without dissent.

F. Adjournment

Hearing no further business, the meeting was adjourned at 5:07 p.m.

Respectfully submitted,



Kristina W. Goins  
University Financial Services